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General Assembly

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Fifty-third session
Item 17 (d) of the preliminary list*
Appointments to fill vacancies in subsidiary organs and other appointments

Confirmation of the appointment of members of the Investments Committee

Note by the Secretary-General

1. Article 20 of the Regulations of the United Nations Joint Staff Pension Fund provides as follows:

> "Article 20
>
> "Investments Committee
>
> "The Investments Committee shall consist of nine members appointed by the Secretary-General after consultation with the [United Nations Joint Staff Pension] Board and the Advisory Committee on Administrative and Budgetary Questions, subject to confirmation by the General Assembly."

2. The present membership of the Committee is the following:

Mr. Ahmad Abdullatif (Saudi Arabia)***

Ms. Francine Bovich (United States of America)**

Mr. Fernando G. Chico Pardo (Mexico)***

Mr. Takeshi Ohta (Japan)**

Mr. Yves Oltramare (Switzerland)*

Mr. Emmanuel Noi Omaboe (Ghana)*

Mr. J. Y. Pillay (Singapore)***

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Mr. Juergen Reimnitz (Germany)*

Mr. Peter Stormonth-Darling (United Kingdom of Great Britain and Northern Ireland)**

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* Term of office expires on 31 December 1998.
** Term of office expires on 31 December 1999.
*** Term of office expires on 31 December 2000.

3. Since the terms of office of Mr. Oltramare, Mr. Omaboe and Mr. Reimnitz will expire on 31 December 1998 it will be necessary for the General Assembly at its fifty-third session to confirm the appointment by the Secretary-General of three persons to fill these vacancies. The persons so confirmed will serve for a period of three years, beginning on 1 January 1999.

4. At previous sessions, the Fifth Committee submitted to the General Assembly a draft decision containing the names of the persons recommended for confirmation. It is suggested that a similar procedure be followed at the fifty-third session.